

**SYNOD OF THE MID-ATLANTIC
REPORT OF THE FINANCE COMMITTEE
2019 DRAFT BUDGET**

	Actual Jan - July	2018 Budget	2019 Proposed Budget
Income			
4000 · Per Capita (237,989 x .85)	85,347.38	202,291.00	202,291.00 *WILL BE LESS
4003 · Checking Account Interest	517.00	1,200.00	1,200.00
4007 - Transfer from Board Designated Funds		44,000.00	
4492 · Other income	0.00	9,400.00	9,400.00
Total Governance Income	85,864.38	256,891.00	212,891.00
Expense			
8200 · ADMINISTRATIVE EXPENSE			
8207 · Audit Fees	9,100.00	9,100.00	18,000.00 <i>*This year is an audit not review</i>
8209 · Bank Fees	40.89	100.00	100.00
8221 · Dues & Subscriptions	207.06	200.00	200.00
8259 · Payroll Service	1,337.25	1,700.00	2,000.00
8261 · Postage	145.26	350.00	350.00
8273 · Supplies - Office	2,153.92	2,500.00	2,500.00
8283 · Telephone	1,192.53	3,000.00	3,000.00
8284 - Rent Expense	7,700.00	13,200.00	13,200.00
Total 8200 · ADMINISTRATIVE EXPENSE	21,876.91	30,150.00	39,350.00
Total 6600 - COMMUNICATIONS/PUBLICATIONS	600.00	1,750.00	1,750.00
5051 · ECCLESIASTICAL COMMITTEES			
5060 · PJC	5,033.86	6,000.00	6,000.00
5050 · Nominating		800.00	1,000.00
5055 · Representation		2,500.00	2,500.00
Total 5051 · ECCLESIASTICAL COMMITTEES	5,033.86	9,300.00	9,500.00
Total 8400 · INSURANCE			
8425 - Automobile	974.00		
8410 - Property/Liability	1,402.00		
8420 - Worker's Comp	622.00		
8400 - INSURANCE	2,998.00	6,813.00	6,813.00
5099 · INTERNAL COMMITTEES			

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5125 · Administrative & Personnel	25.49	200.00	<i>400.00</i>
5101 · Executive	2,577.66	3,000.00	3,500.00
5111 - Finance		150.00	150.00
5139 · Review of Presbytery Minutes		200.00	200.00
Total 5099 · INTERNAL COMMITTEES	2,603.15	3,550.00	4,250.00
SALARIES & BENEFITS			
8300 · Salaries & Benefits	67,859.86	122,360.00	124,900.00
Possible increase for staff - 3%			<i>3,000.00</i>
8324 · Housing Allowance	18,500.00	36,000.00	36,000.00
8330 · Board of Pensions & Fidelity Benefits	21,728.62	34,800.00	42,878.00
8332 · Cont. Ed Allowance/Staff		250.00	250.00
8340 · Contracted Services	300.00	2,500.00	2,500.00
8341 · Payroll Taxes	5,229.60	9,952.32	<i>10,248.00</i>
Total SALARIES & BENEFITS	113,618.08	205,862.32	219,776.00
8350 · STAFF TRAVEL			
8390 · Automobile Maintenance	2,171.56	2,500.00	<i>3,000.00</i>
<i>8360 - Synod Executive Professional Expens</i>	1,130.49	2,500.00	2,500.00
8362 - Executive Travel	6,885.35	12,500.00	<i>13,500.00</i>
Total 8350 · STAFF TRAVEL	10,187.40	17,500.00	19,000.00
5000 · SYNOD ASSEMBLY			
5002 - Accomodations	3,719.02		
5004 - Administration	2,161.61		
5014- Travel	3,612.18		
Total SYNOD ASSEMBLY	9,492.81	22,000.00	22,000.00
Total Expenses	166,410.21	296,925.32	322,439.00
Net income:	-80,545.83	-40,034.32	-109,548.00