

1       **I.       General Administration**

2       The Treasurer of the Synod of the Mid-Atlantic (or its successor) shall be responsible for the actual  
3       handling of the proceeds from the Kate Bitting Reynolds Fund. The management of the assets of this  
4       fund is lodged with ~~Wachovia Bank~~ Wells Fargo Bank as trustee in accordance with the Trust as  
5       established by the Will of Kate Bittings Reynolds. The Treasurer shall be accountable for this  
6       responsibility to the Trust Funds Committee\* and to the Synod of the Mid-Atlantic (or its successor).

7       The Kate Bitting Reynolds Fund is administered by the Ministry Group on Care and  
8       Development of Church Professionals or its successor. Beginning in 1989 the Reynolds Fund  
9       Certification Committee of the Synod of the Mid-Atlantic, Presbyterian Church (U.S.A.) became  
10      the successor to the Ministry Group on Care and Development of Church Professionals.

11      **I.       Origin**

12      The Kate Bitting Reynolds Fund was created in 1947 under the Will of Kate Bitting Reynolds, who  
13      had died a year earlier at the age of 79. A life-time philanthropist, Mrs. Reynolds' interests were  
14      education, orphans, services to the poor, and the church. After bequeathing specific sums to various  
15      church organizations and institutions, she established a charitable trust "for the maintenance and  
16      support of aged Presbyterian ministers" of North Carolina.

17       The Kate Bitting Reynolds Fund was established in 1947 by the Synod of North Carolina. (See  
18 Minutes of Synod of North Carolina for that year, pp. 543-545; also annual reports of the Committee  
19 on Ministerial Support and, beginning in 1951, of the Permanent Committee on Annuities and Relief  
20 and, beginning in 1974, of the Mission Committee on Professional Development, whose name  
21 changed to Committee on the Care and Development of Church Professionals, and beginning in  
22 1989 of the Reynolds Fund Certification Committee.)

23       **III. Item 10 in the Will of Mrs. Kate Bitting Reynolds**

24       "To my trustees Four Hundred Thousand Dollars (\$400,000) in trust to pay the net income therefrom  
25 for the maintenance and support of aged Presbyterian ministers of the Synod of North Carolina as now  
26 constituted, the said income to be disbursed semiannually to such of said ministers as shall be certified  
27 by the authorities of the Presbyterian Church of the Synod of North Carolina, or its successors, to  
28 be entitled to receive the same and in such respective amounts as said authorities shall designate."

29       **IV. Recommendations Adopted by Synod of 1947 and Subsequently**

30       (Note: These rules are the same as those adopted by Synod of North Carolina in 1947 and amended  
31 at various times through 1987.)

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33 A. Relating to Acceptance of the Fund

34 1. That the Synod of North Carolina accept the Trust Fund of \$400,000, left to the  
35 Synod by Mrs. Kate Bitting Reynolds, for the support of aged ministers, and express its  
36 deep appreciation for the legacy.

37 2. That hereafter the legacy be known as "The Kate Bitting Reynolds Fund."

38 B. Administration of the Fund

39 That the duties of handling the benefits from this legacy for and on behalf of the Synod shall be  
40 placed on Synod's Reynolds Fund Certification Committee (the successor to the Ministry Group  
41 on Care and Development of Church Professionals, which is the successor to the Permanent  
42 Committee on Annuities and Relief, which is the successor to the Committee of Ministerial  
43 Support and Candidates for the Ministry and Mission Service), or its successor.

44 C. Conditions for Participating in the Fund

45 That the following be conditions on which a minister may be eligible to receive benefits from the  
46 Kate Bitting Reynolds Fund:

47           1.       In order to participate in the fund, a minister must have the status of being honorably  
48           retired as a member of a presbytery of the Synod of the Mid-Atlantic, or its successor within  
49           the State of North Carolina.

50           2.       The minister must have served within a presbytery of the Presbyterian Church  
51           (U.S.A.) which was or is within the State of North Carolina.

52   Ministers who have served in a presbytery whose bounds extend beyond the State of North  
53   Carolina are eligible only if the church or churches which were served were within the State of  
54   North Carolina with the exception of those particular churches mentioned by the Superior Court  
55   of Forsyth County in North Carolina in its judgment dated July 23, 1984.

56   Concluding paragraph of the order of Forsyth County Superior Court:

57   NOW, THEREFORE, IT IS ORDERED, ADJUDGED, AND DECREED that the provisions of  
58   SECTION THREE 10. of the Will of Kate Bitting Reynolds requiring that net income from the  
59   trust created under that provision be disbursed to aged Presbyterian ministers of the Synod of North  
60   Carolina "as now constituted" have become impracticable of fulfillment, and, pursuant to N.C.  
61   Gen. Stat. § 36A-53, the Synod of North Carolina, Presbyterian Church (U.S.A.) and Wachovia  
62   Bank and Trust Company, N.A., Trustee, or any successor trustee, are hereby authorized to pay  
63   the net income of the trust for the maintenance and support of aged Presbyterian ministers who  
64   have served as ministers of presbyteries in North Carolina of the Synod of North Carolina, or any

65 successor or predecessor Synod, provided that service by a minister in Pageland Presbyterian  
66 Church or Salem Presbyterian Church near Pageland, South Carolina shall, so long as such  
67 churches remain a part of the Synod of North Carolina or a successor Synod, shall be counted  
68 toward service requirements for participation in the fund, and further provided that the right of any  
69 minister to participate in the fund and the amount of his or her participation is further subject to  
70 certification by the authorities of the Presbyterian Church of the Synod of North Carolina or its  
71 successors, in their sole discretion, according to such rules and regulations as shall be adopted by  
72 the Synod from time to time.

73 This the 23rd day of July, 1984.

74 William Z. Wood

75 Judge of Superior Court of Forsyth County, N.C.

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79 The minister must have served in a validated ministry as a member of a presbytery within this  
80 prescribed area for a total of not less than five years immediately prior to honorable retirement  
81 ~~within this prescribed area for a total of not less than five years immediately prior to honorable~~  
82 ~~retirement, in some ministerial capacity, or on the foreign field or in other service to the Church~~  
83 ~~while a member of a presbytery within the State of North Carolina.~~ Service rendered after the date  
84 of the minister's honorable retirement shall not be counted for participation in the fund.

85 Membership in a presbytery shall be counted from the day a minister is received and enrolled as a  
86 member and shall end on the day of reception by a presbytery outside of North Carolina. (See  
87 Minutes of Synod of North Carolina, 1987, p. 96.)

88 3. Ministers transferring from other presbyteries to a presbytery within the State of North  
89 Carolina at the time of retirement or subsequent thereto for the purpose of participating in the Kate  
90 Bitting Reynolds Fund, in order to qualify, must have previously served in a presbytery within the  
91 State of North Carolina for at least ten years. (See Minutes of Synod of North Carolina, 1964, p.  
92 177.) Service immediately prior to retirement of less than five years but preceded by service in  
93 prior years shall be considered for eligibility if the aggregate is at least ten years, and if all other  
94 qualifications have been met.

95 4. Ministers who served within presbyteries of the former United Presbyterian Church,  
96 U.S.A., and within the State of North Carolina, shall be eligible to receive benefits from this fund  
97 on the same conditions described herein. (See Minutes of Synod of North Carolina, 1987, p.96.)  
98 Any minister officially retired by a presbytery within the State of North Carolina who qualifies by  
99 other rules governing the fund, becomes eligible for participation in the Kate Bitting Reynolds  
100 Fund from the date of the minister's retirement by the presbytery on an equal basis.

101 5. Any minister of a presbytery within the bounds of the State of North Carolina and of the  
102 Synod of the Mid-Atlantic or its successor who has reached 62 years of age shall be eligible for

103 participation in the fund, except as provided for elsewhere in these rules. (See Minutes of Synod  
104 of North Carolina, 1972, p. 99.) If a minister shall have been retired from the active ministry  
105 because of ill health, the minister may participate in the benefits of the fund at 50 years or over.

106 6. Any minister, who for any reason does not wish to participate in the benefits of the fund,  
107 may refuse to do so by making a request in writing to the chairman of the committee concerned  
108 with the pastoral oversight of ministers of the presbytery.

109 7. In order to participate in this fund it is necessary that every eligible minister should supply the  
110 chairman of the committee concerned with the oversight of ministers of the presbytery with all the  
111 necessary information concerning the minister's status.

#### 112 **D. Method of Distributing the Fund**

113 The method of distribution of the benefits of the Kate Bitting Reynolds Fund shall be as follows:

114 1. It shall be the individual minister's responsibility to make application for such funds. Upon  
115 notification by the presbytery's stated clerk of the minister's retirement, Synod's office shall assist  
116 by notifying each retired minister upon retirement of the benefits available from the Kate Bitting  
117 Reynolds Fund.

118 2. It shall be the duty of the Committee concerned with the pastoral oversight of ministers of  
119 each presbytery to furnish to Synod's office of the stated clerk two weeks ~~one week~~ prior to each  
120 meeting of Synod's Trust Funds Committee\* a list of all members of the respective presbyteries  
121 who may be eligible for participation in the fund, with the reasons thereof, but final certification  
122 to the trustees of the fund shall be left to Synod's Committee.

123 3. There shall be submitted with this list all necessary information as to service rendered.

124 4. Synod's Reynolds Fund Certification Committee or its successor shall meet not later than  
125 ten days prior to the dates of semi-annual distribution (ordinarily the first Tuesday in June and  
126 November of each year) ~~(January 20<sup>th</sup> and July 20<sup>th</sup> each year)~~, and shall certify to the trustees of  
127 the fund the name, address, and amount of each and every minister to participate in the fund,  
128 according to the accepted plan and on the basis of the information submitted by the presbyteries.

129 5. All funds available shall be disbursed on an equal basis among the participating ministers.  
130 (See Minutes of Synod of North Carolina, 1964, p. 196, and Minutes of Synod of North Carolina,  
131 1965, p. 179.)

132 6. All funds available for distribution shall be disbursed at each semi-annual distribution,  
133 according to the terms of the Will.

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135 **E. Changes in the Rules**

136 Changes in these Rules, both as to eligibility and method of distribution of the benefits of the Kate  
137 Biting Reynolds Fund, shall be by a majority vote of the Synod.

138 **V. Bylaws**

139 A. Final Estate Distribution

140 The surviving dependents of any Kate Biting Reynolds Fund recipient (or, in lieu thereof, his or  
141 her estate) who dies between the dates of distribution of income shall be awarded a payment in the  
142 subsequent distribution. (See Minutes of Synod's Permanent Committee on Annuities and Relief,  
143 March 8, 1960, and March 3, 1961; also action of Synod, 1960 Minutes of Synod of North  
144 Carolina, pp. 159-160.)

145 B. Membership of Committee

146 No member serving on the committee charged with the responsibility of the Kate Biting Reynolds  
147 Fund shall be a participant in the Kate Biting Reynolds Fund and presbyteries should nominate  
148 only active ministers to the Trust Funds Committee\*.

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151 C. Expenses of Committee

152 Expenses of the committee dealing with the Kate Bitting Reynolds Fund shall be borne in part  
153 from income received from the Kate Bitting Reynolds Fund.

154 D. Official Date of Retirement

155 A minister is officially retired when the minister is certified "honorably retired" by a presbytery of  
156 the Synod of the Mid-Atlantic or its successor as having been honorably retired.

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158 \* Note: The name of the Trust Funds Committee was changed in 1989 to the Reynolds

159 Fund Certification Committee.

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